

MARIAN W. MOSZORO
LIST OF PUBLICATIONS

BOOKS AND MONOGRAPHS

- Moszoro, Marian. 2010. *Partnerstwo publiczno-prywatne w sferze użyteczności publicznej [Public-Private Partnerships in the Utilities Sector]*. Warsaw: Wolters Kluwer (ISBN: 978-83-7526-715-0, 304 pages). First edition: 2005. *Partnerstwo publiczno-prywatne w monopolach naturalnych w sferze użyteczności publicznej [Public-Private Partnerships in Natural Monopolies in the Utilities Sector]*. Warsaw: Oficyna Wydawnicza SGH.
- Moszoro, Marian. 2010. *Analiza problemów biznesowych [Analysis of Business Problems]*. Warsaw: Wolters Kluwer (ISBN: 978-83-7526-732-7, 256 pages).
- Kowalkowski, Andrzej, Magdalena Krzyzanowska, Marian Moszoro, and Marek Rawski. 2010. *Menedżer w organizacji – postrzeganie konkurencji oraz refleksja strategiczna [Manager in the Organization – Competition Perception and Reflection]*. Olsztyn: Uniwersytet Warmińsko-Mazurski.
- Moszoro, Marian, ed. 2000. *Partnerstwo Publiczno-Prywatne w dziedzinie usług komunalnych – Przegląd doświadczeń polskich [Public-Private Partnership in Municipal Services, editor]*, USAID – Local Government Partnership Program. Warsaw: Municipium.

CHAPTERS IN BOOKS AND MONOGRAPHS

- Moszoro, Marian, and Pablo Spiller (2016, forthcoming). Coase and the Transaction Cost Approach to Regulation. In *The Elgar Companion to Ronald H. Coase*, edited by Claude Ménard and Elodie Bertrand. Edward Elgar Publisher: Cheltenham, UK.
- Moszoro, Marian, Gonzalo Araya, Fernanda Ruiz-Nuñez, and Jordan Schwartz. 2015. What Drives Private Participation in Infrastructure in Developing Countries? In *Public Private Partnerships for Infrastructure and Business Development—Principles, Practices, and Perspectives*, edited by Stefano Caselli, Guido Corbetta, and Veronica Vecchi. Pelgrave-Macmillan: New York, NY.
- Moszoro, Marian, and Pablo Spiller. 2014. *Third-Party Opportunism and the Theory of Public Contracts: Operationalization and Applications*. In *The Manufacturing of Markets: Legal, Political and Economic Dynamics*, edited by Eric Brousseau and Jean-Michel Glachant. Cambridge University Press (ISBN 978-1-107-05371-7, 420 pages).
- Moszoro, Marian. 2007. *Jakość dóbr masowych a problem reprezentatywnego konsumenta [Quality of Mass Goods and the Problem of the Representative Consumer]*. In *Ekonomia – Zarządzanie – Marketing. Tryptyk Sadecki. Księga jubileuszowa dedykowana prof. J. Dietlowi*, edited by J. W. Wiktor. Nowy Sacz: Wyższa Szkoła Biznesu – National-Louis University.
- Moszoro, Marian. 2002. Zarządzanie ryzykiem w inwestycjach finansowanych na zasadach project finance [Risk Management in Project Finance]. In *Inwestycje finansowe i ubezpieczenia – tendencje światowy a polski rynek*, edited by K. Jajuga and W. Ronka-Chmielowiec. Wrocław: AE Wrocław.
- Moszoro, Marian. 2001. Kapitał prywatny w finansowaniu inwestycji publicznych [Private Capital Financing Public Investments]. In *Przemiany i perspektywy polityki gospodarczej*, edited by J. Kaja. Warsaw: Oficyna Wydawnicza SGH.

- Moszoro, Marian. 2001. Uregulowania prawne a praktyczne rozwiązania wykorzystywane w finansowaniu inwestycji w samorządach terytorialnych [Legal Regulations and Practical Solutions Used for Financing Investments in Municipalities]. In *Inwestycje finansowe i ubezpieczenia – tendencje światowy a polski rynek*, edited by K. Jajuga and W. Ronka-Chmielowiec. Wrocław.
- Moszoro, Marian, and Monika Gorna. 2000. Prognozowanie sytuacji rynku pieniężnego na podstawie wyceny obligacji o stałym oprocentowaniu [Money Market Forecasting Basing on Fixed-income Bonds Valuation]. In *Rynek kapitałowy – skuteczne inwestowanie*, edited by W. Tarczyński. Szczecin: Wydawnictwo Naukowe Uniwersytetu Szczecińskiego.
- Moszoro, Marian. 2000. Tezy do Programu Prywatyzacji Usług Publicznych [Checkpoints for the Public Services Privatization Program]. In *Zarządzanie finansami – współczesne tendencje w teorii i praktyce*, edited by D. Zarzecki. Szczecin: Wydawnictwo Naukowe Uniwersytetu Szczecińskiego.
- Moszoro, Marian. 2000. Finansowanie inwestycji infrastrukturalnych [Infrastructure Investments Financing]. In *Inwestycje finansowe i ubezpieczenia – tendencje światowy a polski rynek*, edited by K. Jajuga and W. Ronka-Chmielowiec. Wrocław: AE Wrocław.

JOURNAL PAPERS

- Bednarek, Ziemowit, and Marian Moszoro. 2014. [The Arrow-Lind Theorem Revisited: Ownership Concentration and Valuation](#). *Applied Economics* (formerly *Applied Financial Economics*) 24(5):357–375.
- Moszoro, Marian. 2014. [Efficient Public-Private Capital Structures](#). *Annals of Public and Cooperative Economics* 85(1):103–126.
- Moszoro, Marian. 2014. [Microeconomic Foundations of Bailouts](#). *Journal of Natural Resources Policy Research* 6(1):109–112. [Invited to publish.]
- Moszoro, Marian. 2013. [Overcoming Opportunism in Public-Private Project Finance](#). *Journal of Applied Corporate Finance* 25(1):89–96.
- Krzyzanowska, Magdalena and Marian Moszoro. 2012. [Managerial Perception of Competition: Evidence From Poland](#). *International Journal of Management Cases* 14(2):137–144.
- Moszoro, Marian. 2009. Finansowanie rozwoju przez fundusz private equity a ład korporacyjny [Growth financing through private equity and corporate governance]. *Marketing i Rynek* 1:36–40.
- Moszoro, Marian, Witold Hruzewicz, Jacek Byrt, and Piotr Kuc. 2008. Drivers and Constraints of Innovation. *Journal of Entrepreneurship, Management and Innovation* (formerly: *Nowy Sącz Academic Review*) 4:28–34.
- Moszoro, Marian, and Pawel Gasiorowski. 2008. [Optimal Capital Structure of Public-Private Partnerships](#). *IMF Working Paper* 1/2008.
- Moszoro, Marian. 2007. [Public-Private Partnerships in Toll Motorways in Poland: A Comparison of Financing, Exploitation, and Fiscal Risks](#). *Journal of Entrepreneurship, Management and Innovation* (formerly: *Nowy Sącz Academic Review*) 3:30–37.
- Moszoro, Marian, and Magdalena Krzyzanowska. 2007. Rozwój kanałów tematycznych w TVP [The Development of Theme Channels at TVP]. *Marketing i Rynek* 7:28–34.

- Moszoro, Marian, and Magdalena Krzyzanowska. 2007. Dylematy strategiczne Doradztwa Gospodarczego DGA [Strategic Dilemmas of DGA]. *Marketing i Rynek* 1:22–29.
- Moszoro, Marian. 2001. Kasa chorych a dochody samorządu terytorialnego [Health System and Municipalities' Revenues]. *Zdrowie i Zarządzanie* III (1).

WORKING PAPERS

- Moszoro, Marian, and Pablo Spiller. Political Contestability, Scrutiny, and Public Contracting. NBER Working Paper No. 18636. Submitted.
- Beuve, Jean, Marian Moszoro, and Stéphane Saussier. Political Contestability and Contract Rigidity: An Analysis of Procurement Contracts. Under review.
- Moszoro, Marian, Pablo Spiller, and Sebastian Stolorz. Rigidity of Public Contracts. NBER Working Paper No. 21186. Submitted.
- Moszoro, Marian. Credible Commitments: Using Options to Support Partnerships. IESE Business School Working Paper No. 887. Under review.
- Moszoro, Marian. Coasean Quality of Regulated Goods. R&R to the *B.E. Journal of Economic Analysis and Policy*.
- Moszoro, Marian. Political Contestability, Capture, and Knowledge Transfer in Municipal Public-Private Partnerships. R&R to the *Journal of Management Studies*.
- Moszoro, Marian, Gonzalo Araya, Fernanda Ruiz-Núñez, and Jordan Schwartz. Institutional and Political Determinants of Private Participation in Infrastructure. Submitted.
- Moszoro, Marian. Public-Private Monopoly. Under review.
- Aneja, Ahbay, Marian Moszoro, and Pablo Spiller. Political Bonds: Political Hazards and the Choice of Municipal Financing Instruments. NBER Working Paper No. 21188. Under review.

REVIEWS

- Ad hoc reviewer: *Journal of Law, Economics, and Organization*, *Journal of Economics and Management Strategy*, *Journal of Institutional and Theoretical Economics*, and *Journal of Institutional Economics*; Editorial Advisory Board of the *Journal of Banking and Financial Economics*
- Review of: Instytut Kosciuszki. 2011. *Monitoring zadłużenia miast wojewodzkich*.
- Review of: Dietl, Marek, and Krzysztof Makowski. 2010. *Monopolizacja, Demonopolizacja, Niepewność*. Warsaw: Biblioteka Regulatora. Prezes Urzedu Regulacji Energetyki.

CONFERENCE PROCEEDINGS

- Moszoro, Marian, Gonzalo Araya, Fernanda Ruiz-Núñez, and Jordan Schwartz. 2014. Institutional and Political Determinants of Private Participation in Infrastructure. In *Public Private Partnerships for Transport Infrastructure: Renegotiations, How to Approach Them and Economic Outcomes*. ITF Roundtable, Washington, DC, USA.
- Moszoro, Marian, and Magdalena Krzyzanowska. 2008. Striving for the Quality of Public Services Through Public-Private Partnerships. The Case of 7 Projects in the City of Warsaw. In *4th*

International Conference An Enterprise Odyssey: Tourism – Governance and Entrepreneurship, edited by L. Galetic and N. Cavlek. Cavtat (Croatia): University of Zagreb.

Moszoro, Marian, and Magdalena Krzyzanowska. 2008. [The Digital Challenge for Public Television Broadcasters](#). In *16th Annual Conference on Marketing and Business Strategies for Central & Eastern Europe*, edited by R. Springer and P. Chadraba. Vienna: DePaul University/Vienna University of Economics and Business Administration.

Moszoro, Marian, and Izabela Kowalik. 2005. Arrow-Lind Theorem in the Context of Public-Private Partnerships. Policies and Market Evidence. In *TRANS '05: Common Europe – Sustainable Growth of a Company and the Relations with Its Stakeholders*. Warsaw: Oficyna Wydawnicza SGH.

RESEARCH PROJECTS AND GRANTS

Project title: *Organizational and Institutional Challenges: Innovation and Governance*. Project reference: ECO2014-57131-R. Nature of contribution in the project: Investigator. Sources of funding: Ministerio de Economía y Competitividad (Spanish Ministry of the Economy and Competitiveness). Amount of funding: 58,000 EUR. Places of project implementation: Spain and United States. Project duration: 2015-2018.

Project title: *On-Line Teaching Initiative on Economics of Governance and Institutions*. Nature of contribution in the project: Scholarly content on public-private contracts. Sources of funding: European School for New Institutional Economics (ESNIE) and Google, Inc. Amount of funding: 50,000 EUR. Places of project implementation: France, United States, Spain, Poland, Russia, Italy. Project duration (years): 2013-2015. List of the most important publications: MOOC (Massive Open Online Course) on the economics of governance and institutions under preparation.

Project title: *EU8 Fiscal Study: Fiscal Risks and Contingent Liabilities with an Emphasis on Public-Private Partnership*. Nature of contribution in the project: Section on Polish public-private partnerships. Sources of funding: World Bank. Amount of funding: 20,000 USD. Places of project implementation: Poland, Czech Republic, Hungary. Project duration (years): 2004-2005. List of the most important publications: *Current Issues in Fiscal Reform in Central Europe and the Baltic States 2005*, edited by Thomas Laursen, World Bank, Washington, DC, 2005.

Project title: *Standards of public services: Measures of citizens' expectations and instrument for measuring effectiveness of public administration activities*. Nature of contribution in the project: Chapter on the financial system of Polish local government units. Sources of funding: UNDP Umbrella. Amount of funding: 50,000 PLN. Places of project implementation: Poland. Project duration (years): 2002. List of the most important publications: *UNDP Umbrella Report: „Standards of public services: Measures of citizens' expectations and instrument for measuring effectiveness of public administration activities.”*

CASE STUDIES AND TEACHING MATERIALS

Moszoro, Marian. 2014. [The Big Picture of Corporate Finance](#). Barcelona: IESE Occasional Paper OP-257-E.

Marian, Moszoro. 2013. [A Wind Farm Project Finance Deal](#). Barcelona: IESE Case F-886-E.

Moszoro, Marian. 2012. [Other People's Money](#). Barcelona: IESE Case F-858-E.

- Moszoro, Marian. 2011. [Publicizing Know-How: DGA's Initial Public Offering](#). Barcelona: IESE Case F-853-E.
- Moszoro, Marian, Javier Santoma, and Jerome Engel. 2011. [Barbarians at the Gate: RMS Teleinformatics' Acquisition by a Private Equity Fund](#). Barcelona: IESE Case F-852-E.
- Moszoro, Marian, and Konrad Jamro. 2011. [RMS Teleinformatics' CEO Between the Devil and the Deep Blue Sea: When the Interest of Shareholders and the Company Are at Odds](#). Barcelona: IESE Case E-140-E.
- Moszoro, Marian. 2009. Polish Toxic Currency Options. In *13th Annual Case Competition "Przedsiębiorczość, Finanse i Zarządzanie"* [Entrepreneurship, Finance and Management]. Lodz: FEP.
- Moszoro, Marian. 2009. RadTech (A). In *12th Annual Case Competition "Przedsiębiorczość, Finanse i Zarządzanie"*. Lodz: FEP.
- Moszoro, Marian. 2008. RadTech (A) – Teaching Note.
- Moszoro, Marian. 2008. RadTech (B). In *12th Annual Case Competition "Przedsiębiorczość, Finanse i Zarządzanie"*. Lodz: FEP.
- Moszoro, Marian, and Magdalena Krzyzanowska. 2007. Telewizja Polska. In *11th Annual Case Competition "Przedsiębiorczość, Finanse i Zarządzanie"*. Lodz: FEP.
- Moszoro, Marian. 2007. Telewizja Polska – Teaching Note.
- Moszoro, Marian, and Magdalena Krzyzanowska. 2007. Fundusz poradczeniowy FEP. In *11th Annual Case Competition "Przedsiębiorczość, Finanse i Zarządzanie"*. Lodz: FEP.
- Moszoro, Marian, and Magdalena Krzyzanowska. 2006. Doradztwo Gospodarcze DGA (A). In *10th Annual Case Competition "Przedsiębiorczość, Finanse i Zarządzanie"*. Lodz.
- Moszoro, Marian. 2006. Doradztwo Gospodarcze DGA (A) – Teaching Note.
- Moszoro, Marian. 2006. Doradztwo Gospodarcze DGA (B). In *10th Annual Case Competition "Przedsiębiorczość, Finanse i Zarządzanie"*. Lodz: FEP.
- Moszoro, Marian. 2005. Zwierciadło. In *9th Annual Case Competition "Przedsiębiorczość, Finanse i Zarządzanie"*. Lodz: FEP.
- Moszoro, Marian. 2005. Zwierciadło – Teaching Note.
- Moszoro, Marian. 2005. Ediko (B). In *9th Annual Case Competition "Przedsiębiorczość, Finanse i Zarządzanie"*. Lodz.
- Moszoro, Marian. 2004. Ediko (A). In *8th Annual Case Competition "Przedsiębiorczość, Finanse i Zarządzanie"*. Lodz: FEP.
- Moszoro, Marian. 2004. Ediko (A) – Teaching Note.
- Moszoro, Marian. 2004. Farma wiatrowa [Wind Farm]. In *8th Annual Case Competition "Przedsiębiorczość, Finanse i Zarządzanie"*. Lodz: FEP.
- Moszoro, Marian. 2003. Reuters Serwis Polski. In *7th Annual Case Competition "Przedsiębiorczość, Finanse i Zarządzanie"*. Lodz: FEP.
- Moszoro, Marian. 2003. Reuters Serwis Polski – Teaching Note.

- Moszoro, Marian. 2002. Reproserwis (A). In *6th Annual Case Competition "Przedsiębiorczość i Zarządzanie"*. Lodz: FEP.
- Moszoro, Marian. 2002. Reproserwis (A) – Teaching Note.
- Moszoro, Marian. 2002. Reproserwis (B). In *6th Annual Case Competition "Przedsiębiorczość i Zarządzanie"*. Lodz: FEP.
- Moszoro, Marian, and Rafal Stefanski. 2002. Reproserwis (C) – Negocjacje i kontrakt z Miller Graphics Scandinavia AB. In *6th Annual Case Competition "Przedsiębiorczość i Zarządzanie"*. Lodz: FEP.
- Moszoro, Marian. 2002. Wall Street. Warsaw: Warsaw Executive MBA.

PRESS ARTICLES AND CLIPPINGS

- Moszoro, Marian and Anna Koscielecka. 2013. [Private Equity: Ripples of a Fourth Wave](#), *IESE Alumni Magazine* No. 130 (July-September), pp. 22–25 ([Spanish version](#), pp. 24-27).
- [Zobacz, jak funkcjonują OFE na świecie – wywiad z Marianem Moszoro](#), *Forsal.pl*, October 9, 2013.
- [W zamówieniach publicznych konieczne są partnerskie stosunki](#), *Obserwator Finansowy*, June 27, 2013.
- Moszoro, Marian. 2013. [Polish Wind Farm: Giant Opportunity or Tilting at Windmills?](#), *IESE Insight*.
- [Beyond Opportunism: Options to Build Sound Partnerships](#), *IESE Insight*, 2013.
- [Polish economy booms in European wasteland](#), *Global Post*, July 30, 2012.
- Moszoro, Marian. 2011. [Public-Private Partnerships: The Carrot and Stick Approach](#), *IESE Alumni Magazine* No. 123 (October-December), pp. 24–27 ([Spanish version](#), pp. 32-35).
- [Why Poland is Falling Out of Love With the Euro](#), *CNBC*, September 27, 2011.
- Video clip for [IESE Insight on Public-Private Partnerships](#), July 5, 2011 ([Spanish version](#)).
- Interview at *Radio Fisherton – CNN FM88.5*, Argentina, November 2, 2010.
- [Poles repositioned](#). *Project Finance Magazine*, October 23, 2010
- Interview at *Radio Fisherton – CNN FM88.5*, Argentina, April 13, 2010.
- Interview at *Radio KUSF San Francisco FM90.3*, January 24, 2010.
- Moszoro, Marian, and Magdalena Krzyzanowska. 2009. Implementing public-private partnerships in municipalities: The Warsaw experience. *"PUBLIC" ESADE – Newsletter IGDP*, June.
- Moszoro, Marian. 2008. [Wiele drogo i nieekologicznie \[On wind energy policy\]](#). *Parkiet*, April 2.
- Moszoro, Marian. 2007. [Ekonomiczny sens podatku Religi \[Economic implications of additional insurance taxation\]](#). *Parkiet*, September 6.
- Moszoro, Marian. 2002. Argentyna: nauczyć się na cudzych błędach [Argentina: learn on somebody else's mistakes; On the monetary and fiscal policy in Argentina and its analogy with Poland]. *Rzeczpospolita*.
- Moszoro, Marian. 2001. Kasa bierze, gmina traci [The Health System takes and the Municipality Loses, on how the introduction of the health tax can affect municipalities' revenues]. *Rzeczpospolita*.

- Moszoro, Marian. 2001. Sposob na dlug [A Way for Debt, on two practical ways of increasing the investment potential of municipalities]. *Gazeta Bankowa*, March 20–26.
- Moszoro, Marian, and Izabela Kowalik. 1999. Przebudzenia Misia [Waking-up the Small Bear, on governmental strategies to support Small and Medium Enterprises]. *Nowe Zycie Gospodarcze*, July 18.
- Moszoro, Marian. 1999. PPP – krok po kroku [PPP Step-by-Step]. *Nasz Powiat*, February.
- Moszoro, Marian. 1999. Zaangazowanie kapitalu prywatnego w publiczne przedsiwzięcia [Private Capital Involvement in Public Undertakings]. *Nasz Powiat*, January.
- Moszoro, Marian. 1998. Jaki sejmik, taki rozwoj [on regional development strategies]. *Gazeta Bankowa*, November 21–27.
- Moszoro, Marian. 1998. Ucz sie po argentyńsku [Learn it in Argentinian, on the Russian financial crisis and solutions implemented in Argentina]. *Gazeta Bankowa*, October 10–16.

SEMINAR AND CONFERENCE PRESENTATIONS

- 2015 Indiana University, IN (scheduled); INSPER, Sao Paulo; PPP Summit, Istanbul; UCLA (Law & Econ); Cornell University, NY; Universitat Pompeu Fabra, Barcelona; Harvard University, MA (SIOE); Columbia University (ALEA); European School on New Institutional Economics, Corsica (ESNIE/IOEA); Universidad de Chile (CEA); ETH Zurich (Law & Economics*); George Mason University, Arlington, VA (Econ-ICES); University of California, Berkeley (twice: Haas & Law)
- 2014 NBER Organizational Economics, Stanford University, CA (SIEPR); University of California, Berkeley (Law, CELS); OECD-World Bank-GMU, Arlington, VA (International Transport Forum); NBER Summer Institute, Law & Economics workshop, Cambridge, MA; National Research University-Higher School of Economics, Moscow (RSSIA); Duke University, NC (ISNIE 2014); University of Bristol, UK; European School on New Insitutional Economics, Corsica (ESNIE); The World Bank; Warsaw University of Technology; FGV & IPEA (Institute of Applied Economic Research, Rio de Janeiro); Sao Paulo School of Economics (FGV-EESP); American Society of Civil Engineers, San Francisco, CA; California Polytechnic State University (Econ-Finance); University of California, Berkeley (Haas)
- 2013 Allerhand Institute, Warsaw (Financial Regulation Summit); National Research University-Higher School of Economics, Moscow; Universidad Nacional de Colombia (video-conference); George Mason University, Arlington, VA (SPP); University of Reading, UK (EFMA); Université Paris-Dauphine/European University Institute/Università degli Studi di Firenze (ISNIE); Université Paris 1 – Panthéon-Sorbonne (twice); Politecnico di Milano (Public Finance); European School on New Insitutional Economics, Corsica (ESNIE); Université Paris-Dauphine (Finance); IESE Business School, Barcelona (PPSRC)

- 2012 Northwestern University, Chicago, IL (Law & Economics*); George Mason University, Fairfax, VA (Econ); University of Maryland, College Park, MD; Yale University, CT (Law*, CBEY); University of Pennsylvania (Law*); Defense Acquisition University, Fort Belvoir, VA; Naval Postgraduate School, Seaside, CA; University of Southern California (ISNIE); Sao Paulo School of Economics (FGV-EESP), Brazil; World Finance Conference, Rio de Janeiro; London School of Economics; Heriot-Watt University, Edinburgh; Université Paris-Dauphine; Université Paris 1 – Panthéon-Sorbonne (twice); University of Navarra, Pamplona (Econ); IESE Business School, Barcelona (PPSRC); Universitat Autònoma de Barcelona (Applied Economics); Economic Institute of the National Bank of Poland, Warsaw
- 2011 George Mason University, Arlington, VA (SPP); University of California, Berkeley (Haas-Finance); Western Economic Association International, San Diego, CA; American Society for Public Administration, Baltimore, MD; The World Bank, Washington, DC; Inter-American Development Bank, Panama; Université Paris 1 – Panthéon-Sorbonne; Technische Universität Berlin; IESE Business School, Barcelona; Joint Warsaw School of Economics-University of Warsaw Econ Seminar; International Project Finance Association and Ministry of Interior, Warsaw
- 2010 University of California, Berkeley (Haas); IAE Business School, Buenos Aires; Universidad Austral, Rosario; Centro Adam Smith/Fundación Libertad, Rosario; London School of Economics and Political Science; King's College London; Warsaw School of Economics (SGH); Financial Supervision Authority (KNF), Warsaw
- 2009 University of California, Berkeley (Haas); IAE Business School, Buenos Aires; Universidad de San Andrés, Buenos Aires; CEPR & IESE Business School, Barcelona; Vienna University of Economics and Business Administration, Vienna; Euromoney, Vienna; University of Zagreb, Cavtat; Warsaw School of Economics (SGH); University of Warsaw; WSB-NLU, Nowy Sącz; Adam Mickiewicz University, Poznań (Law); European Institute of Public Administration, Warsaw; Financial Supervision Authority (KNF), Warsaw

* denotes selected presentations by a co-author.